



LOW CARBON
VENTURES

Moving Toward a Lower Carbon World

Vinyl360

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www.oxylowcarbon.com

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Occidental Overview

- An international energy company with operations in the United States, Middle East, Africa and Latin America
- Largest onshore oil producer in the U.S., including in the Permian Basin, DJ Basin and a leading offshore producer in the Gulf of Mexico
- Our midstream and marketing segment provides flow assurance and maximizes the value of our oil and gas
- Our chemical subsidiary OxyChem manufactures the building blocks for life-enhancing products, especially vinyls
- Our Oxy Low Carbon Ventures subsidiary is advancing leading-edge technologies and business solutions that economically grow our business while reducing emissions
- Committed to using our global leadership in carbon dioxide management to advance a lower-carbon world



Leadership Commitment

Oxy's leadership is taking the issue of climate change seriously—taking action today to reduce emissions on a global scale.

The Oxy Low Carbon Ventures group is a core business segment, reporting directly to Oxy's executive leadership.



"We need to do our part as corporations. There are enough companies committed to making it happen. It needs to be a worldwide approach," says CEO Vicki Hollub

Executive Compensation is tied to achieving climate goals.



Vicki Hollub
Occidental CEO

Leading Carbon Management

WORLD'S LARGEST CO₂ MANAGER



40+ Year Track Record in Safely Storing CO₂

- Safely, reliably, and permanently stores injected CO₂
- Has 10+ years of experience claiming tax credits (45Q) for transparent, safe and permanent storage of CO₂
- Committed to being **the global leader** in permanent carbon storage and sequestration

Verified Monitoring & Reporting Programs

- Oxy **developed the first** two Monitoring, Reporting & Verification (MRV) Plans to be approved by the US EPA
- Working with California Air Resources Board (CARB) to certify the CI reduction pathway and first Permanence Certification for EOR
- Internationally-recognized methodologies in development

Significant Investment in a Low-Carbon Future

- Established Oxy Low Carbon Ventures in 2018
- Numerous investments across all segments of CCUS value chain
- Aims to be the premier **Carbon Management Company** to support the world's climate ambitions
- Offering **Carbon Neutral/Negative Oil** as a by-product of permanent carbon sequestration

20M

Metric Tons of CO₂
Annually in the Permian

4,000 km

of CO₂ Pipelines

20,000

CO₂ Injection Wells

700 MW

of Compression

14

Gas Processing Plants

5,700 km²

of Land Operated

34

Active CO₂ Floods
in the Permian,
70+ in Queue

150B

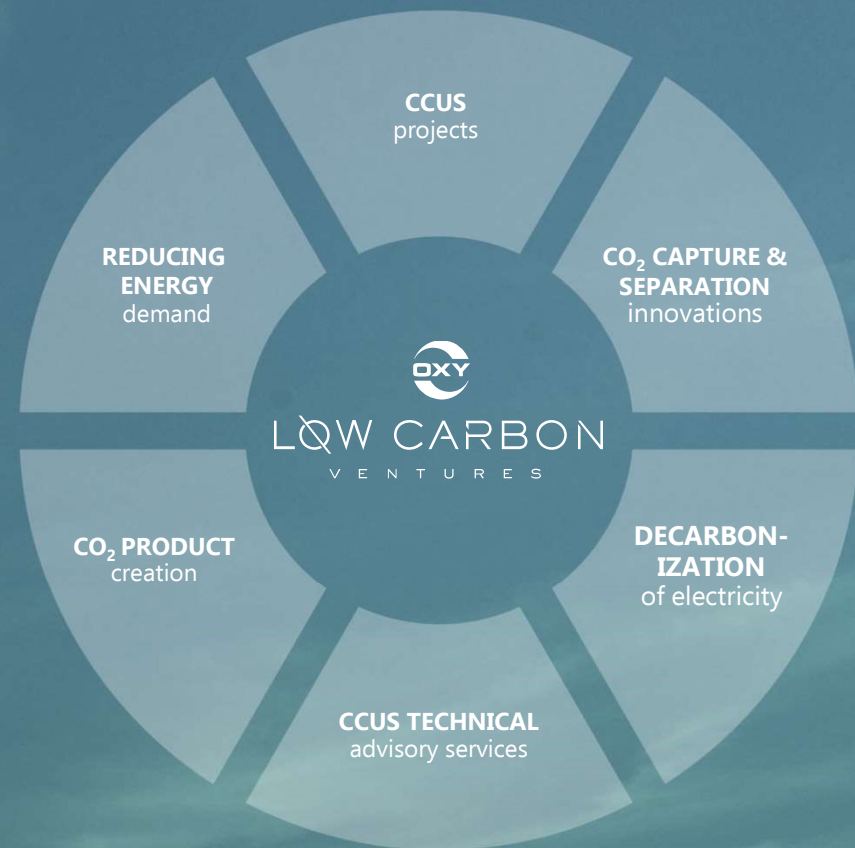
Metric Tons of Potential
Storage Capacity, Additional
1 Trillion metric tons in
Saline Formations

Oxy Low Carbon Ventures

Oxy Low Carbon Ventures was formed to sustainably enhance Occidental's business, while providing impactful global emissions reduction solutions.

This group is dedicated to:

- Global Leadership in providing low-carbon solutions and advisory services to support a sustainable energy and development future
- Leveraging our 40 years of expertise in carbon management and large-scale carbon dioxide separation, transportation, use and storage to develop CCUS projects
- Directly reducing Occidental's Scope 1-3 emissions
- Increasing energy efficiency



Business Actions Summary



TECHNOLOGY



///TERRALITHIUM

XCHG



CO₂ Membrane Separation Pilot Unit



PROJECTS



Colorado CCUS Project
Svante

CO₂ Pipeline Infrastructure
"Superhighway's"

Permian "Bolt-on" Capture Projects

Goldsmith Solar Project



SERVICES

Technical Advising and Consulting
– EOR and Sequestration

Full Project CCUS Development
and Execution

Turn-key Sequestration

Certified Sequestration
Methodology and Pore Space
Development

Peer Reviews



Creating a new industry, starting in the Permian

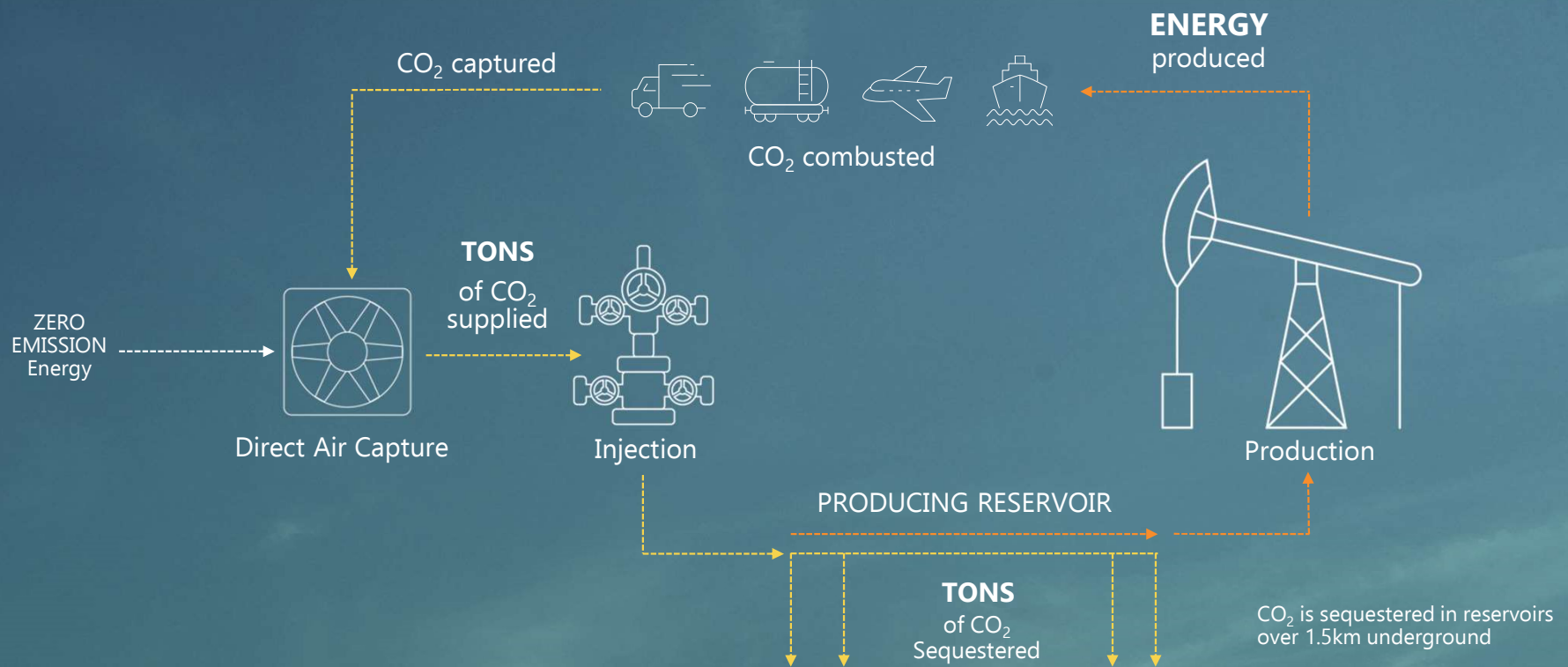
1PointFive was formed through a partnership with OLCV and Rusheen Capital to develop, build and own Direct Air Capture (DAC) Plants

- Received license from Carbon Engineering for first commercial scale DAC plant in the U.S.
- Vision is to catalyze a new industry in Permian Basin by first building on Oxy's existing Oil & Gas infrastructure and certified pore space, and then pursue saline sequestration, all to meet the sustainability ambition of the world
- Also bringing a new differentiated product to market — **Carbon Neutral Oil** — a solution, at scale, for 'hard to decarbonize' industries

1PointFive.com

The Carbon-Neutral Energy Cycle

Sequestering carbon. Creating carbon-neutral energy.



Develop and Deploy a Finance Solution

Focus on Certified Carbon Management – Be Technology Agnostic – Let the Markets Work

03 Platform/distribution partnership

Trading and transacting outside of registry

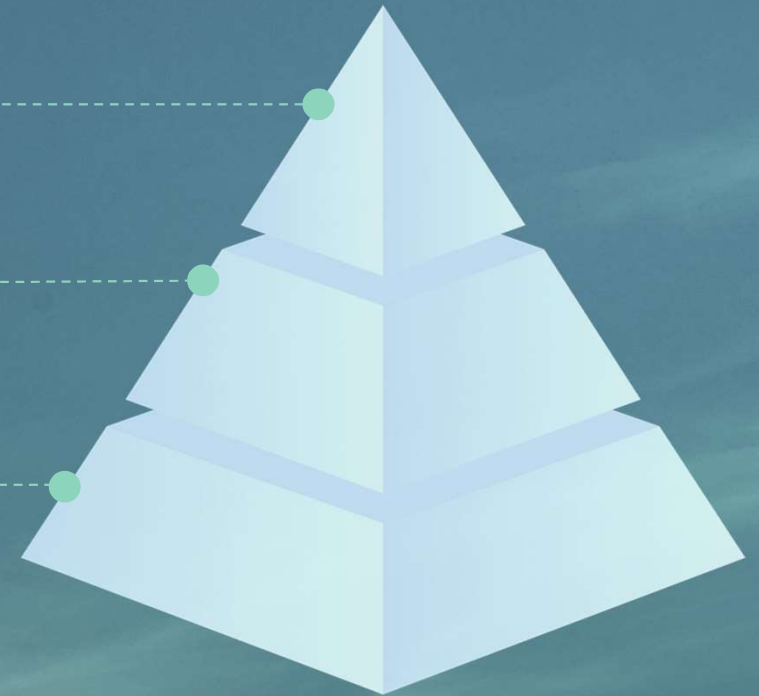
02 Market acceptance & development

Become a trusted and recognized source for sequestered carbon

01 Product creation

A recognized ton of sequestered carbon requires:

- Proven methodology
- Verifiable, high quality MRV
- Participating in a trusted registry for recording creation (issuance), trade, and retirement



Technical Advisory Services

Oxy Low Carbon Ventures provide advisory support or work as a completely outsourced carbon management resource, offering a suite of services that range from rapid assessment to full project engineering.

Project Consulting

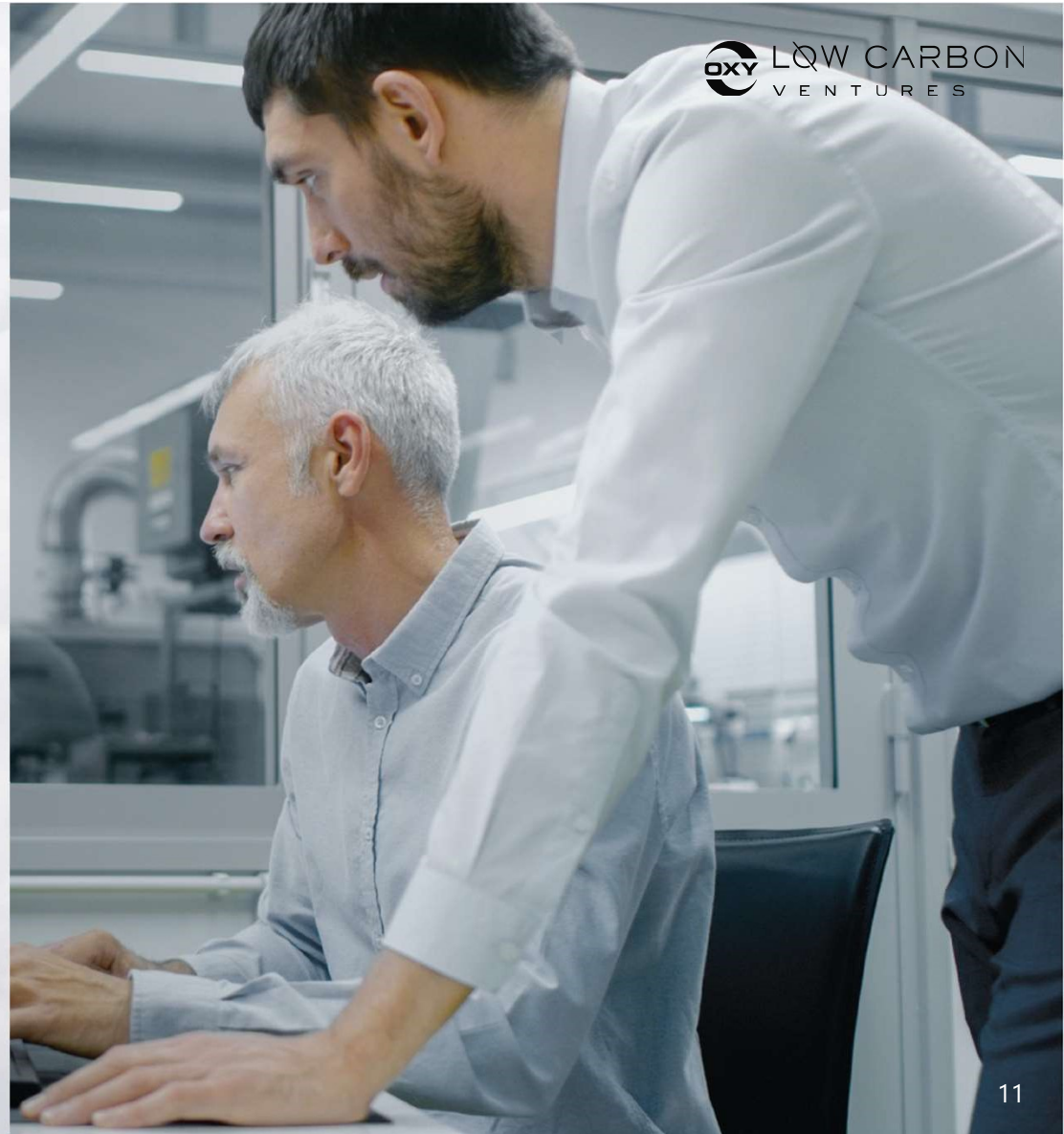
- Determine Carbon Capture Feasibility
- Independent Peer Reviews
- Financial Model Development
- Carbon Management Strategy Development

Engineering

- Capture Plant Design & Engineering
- Sequestration Well Engineering
- Sequestration Well-Site Selection
- Seismic Analysis & Reservoir Modeling

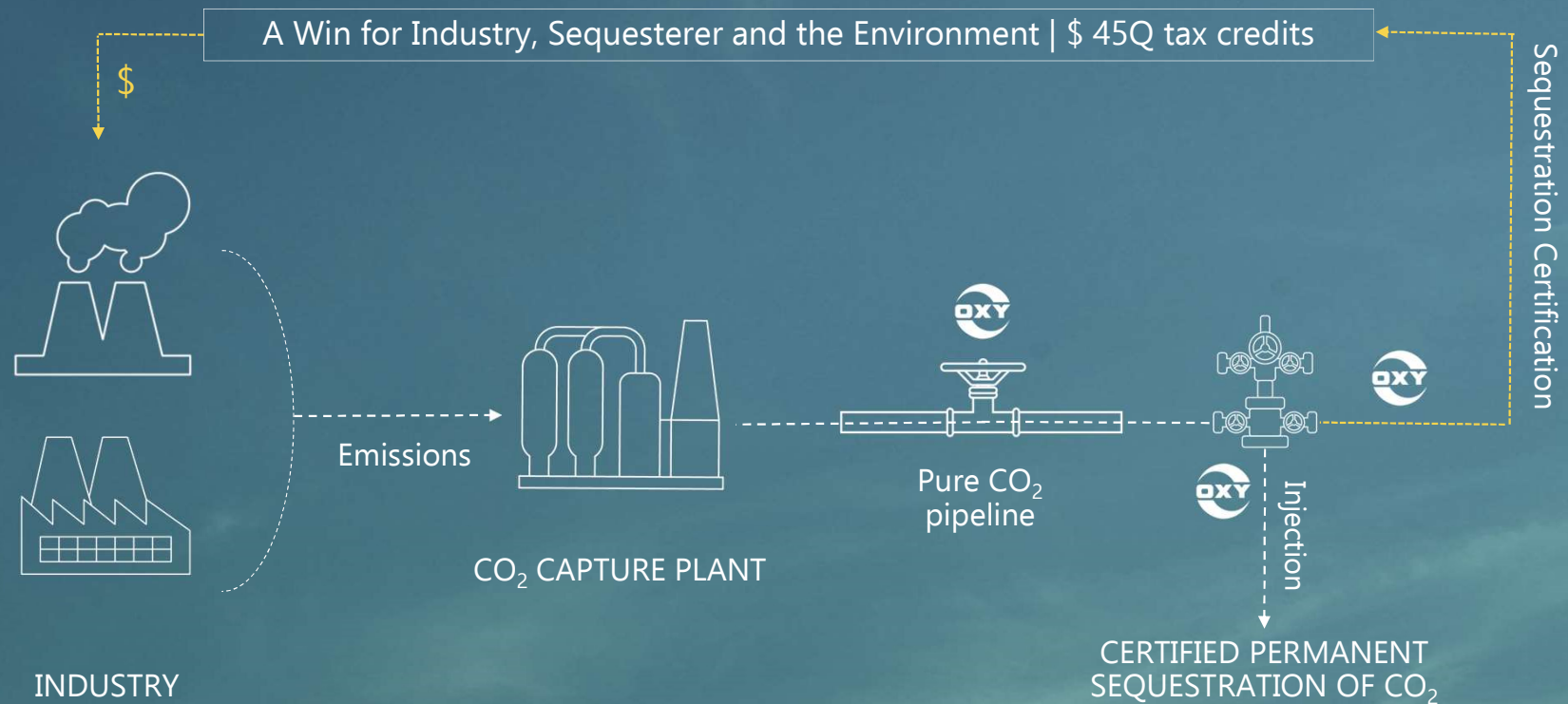
Project Development

- Comprehensive Project Execution for Capture Facilities and Sequestration Well Development
- Options for Turn-key Solutions available



Capture Project Model

Technical Advisory Services





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“The past cannot be changed. The future is yet in our power.”

Learn more at www.oxylowcarbon.com

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